

SVPGLOBAL ESG STATEMENT

March 31, 2021

INTRODUCTION

Since the inception of our firm in 2001, SVP Global has used our investment capabilities to deliver strong investment results without undue risk for clients through market cycles.

As illustrated below, we began incorporating ESG observations for prospective investments in 2012 and have increased our level of ESG engagement meaningfully since then in our investment process and especially in our control investments.

As of December 2020, SVPGlobal is a signatory to the United Nations-supported Principles for Responsible Investment (“UN PRI”).

We are also committed as a firm to create a diverse and inclusive workplace and society. We have set out a 1-, 5- and 10-year roadmap defining new ways of doing business to achieve our vision.

BELIEFS

Integrating Environmental, Social and Governance standards across our investments, especially with our control portfolio companies, as well as SVP’s business practices is aligned with our firm’s ethical culture, investment value creation and the following core beliefs:

- ESG risks are financial risks
- ESG factors can positively impact financial value creation as well as limit downside outcomes

INVESTMENT PROCESS

- We integrate ESG considerations across our investment screening and due diligence for all investments and ownership for control investments. ESG sensitivity is reviewed within the context of each specific investment
- ESG **sensitive business guidelines** steer our analysts’ initial ESG risk assessment
- Full investment due diligence includes detailed review of **material ESG factors** in developing each position’s investment thesis
- We most directly promote/ monitor ESG considerations where we have control or significant influence

- **ESG KPIs** are incorporated across all control investments in value creation plans based on materiality
- We are committed to transparently **reporting** on progress

GOVERNANCE

We see ESG integration as core to achieving our firm mission and as such, ESG policies and progress towards integration receives the highest level of attention from senior management. Our ESG Steering Committee reports to senior management and comprises the most senior investment and business leaders. Our entire investment team is engaged in reviewing ESG factors for all our investments, and we have designated Champions within the team to lead the internal effort. Our operating team works closely with Portfolio investment chairs and senior management to integrate ESG within our control investments.

ESG for SVP BUSINESS:

We align SVP's own business practices with our broader ESG commitment.

Environmental:

Identify and manage climate-related risks and opportunities that are material in the operation of our business. Monitor changes in legal and regulatory risks

Social:

See our Diversity & Inclusion Statement

Governance:

Senior investment and business leaders set policies, provide oversight, and coordinate activities

- **ESG Steering Committee**
- **Diversity & Inclusion Council**
- **Employee Resource Group** fosters inclusive environment
- Annual meetings with **key industry eco-system partners** across our eco-system to review/share progress on commitments