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NEWS RELEASE

Schoeller Allibert successfully completes recapitalisation

Hoofddorp, the Netherlands, 7 December 2023

Today, Schoeller Packaging B.V. (the “**Company**”) announced that it has successfully completed the recapitalisation announced on 23 October 2023.

Proceeds from a EUR 154 million equity investment from its shareholders, Brookfield and Schoeller Industries, combined with a new five-year senior secured term loan from Strategic Value Partners (“**SVP**”) in the amount of EUR 125 million, will be used to refinance the EUR 250 million senior secured notes due November 2024 and provide additional capital to the Company for general corporate and strategic purposes. The existing €30m Super Senior Revolving Credit Facility (“**RCF**”) has also been extended for four and a half years.

This comprehensive recapitalisation, achieved through the equity injection, new senior secured term loan and the RCF extension is expected to drive growth and position the business for success.

Åke Bengtsson, CFO, commented: “The support of both shareholders, the long-term commitment to the business by SVP and the continuing support from the existing RCF Banks mark a significant milestone for the Company. The business has been recapitalised with the support of our key stakeholders and is well-positioned to build on its European leadership and drive profitable growth.”

The Supervisory Board commented: “We believe returnable transit packaging provides the improvement of supply chains that is required to achieve long-term global sustainability targets. With its RTP portfolio and global reach, Schoeller Allibert can play a pivotal role in achieving these targets and benefit from market tailwinds to drive growth. Brookfield and Schoeller Industries are happy to continue to support the business in its endeavours.”

Brian Himot, SVP’s Head of Structured Capital, said “We are excited about our investment in Schoeller Packaging, which highlights our ability to provide financing solutions to market leading businesses and partnering with supportive shareholders such as Brookfield and Schoeller Industries.”

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Schoeller Allibert is one of Europe’s key manufacturers of returnable plastic packaging systems. It has extensive expertise in a range of industries, including agriculture, automotive, food and food processing, beverage, retail, industrial manufacturing and pooling. For more information, visit www.schoellerallibert.com



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For more information, please contact:

Patrick de Beer

Head of Treasury and Investor Relations

Tel +31 (0)88 0047324

Investor.relations@schoellerallibert.com

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Company’s current view with respect to future events. Forward-looking statements are not guarantees of future performance, and the actual results, performance, achievements or industry results of the Company’s operations, results of operations, financial position and the development of the markets and the industry in which the Company operates or is likely to operate may differ materially from those described in, or suggested by, the forward-looking statements contained in this press release. New factors will emerge in the future, and it is not possible for the Company to predict which factors they will be. In addition, we cannot assess the impact of each factor on the Company’s business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those described in any forward-looking statements.